

M.A. Com. Sem III (Corporate Direct Tax)

* Sources of Income tax in India :-

- ① Income tax Act, 1961 (Amended up to date)
- ② Annual Amendments
- ③ Income tax Rules, 1962 (Amended up to date)
- ④ Circulars and clarifications by CBDT.
- ⑤ Judicial decision :-
 - (a) Decision of the Supreme Court.
 - (b) Contradiction in the decisions of the Supreme Court.
 - (c) Decisions given by a High court or ITAT.